

Customer Relationship Summary

June 30, 2020

Legacy Wealth Planning, LLC

Legacy Wealth Planning, LLC (“Legacy Wealth”) is registered with the United States Securities and Exchange Commission as a Registered Investment Adviser. Brokerage and investment advisory services and fees differ and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors through our principal services of Financial Planning and Investment Management. All accounts are reviewed by a Financial Advisor on at least a quarterly basis. Market conditions, changes to your account or changes to your circumstances will trigger a review of accounts. Our services are offered on a discretionary and non-discretionary basis. If you agree to give us discretion on your Investment Management Agreement, we will make purchases and sales of securities in your account without consulting you first. If you opt to work with us on a non-discretionary basis, we must receive your consent prior to implementing any trades in your account.

Some of our Financial Advisor are registered representatives of LPL Financial LLC (“LPL”), an SEC registered broker-dealer and investment adviser. Your Financial Advisor may offer you brokerage services through LPL or investment advisory services through Legacy Wealth. Brokerage services and investment advisory services are different, and the fees we, and LPL, charge for those services are different. It is important that you understand the differences. In particular, your Financial Advisor may earn additional transaction-based compensation and have additional conflicts of interest as a result of providing brokerage services through LPL. You are encouraged to learn more about LPL by reviewing <https://www.lpl.com/disclosures.html> and having a discussion with your Financial Professional. You can also access free and simple tools to help you research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

For more information concerning our services, please consult our Form ADV 2A, Items 4 and 7, which are available here: <http://lwpreno.com/wp-content/uploads/2020/06/2019-ADV-2.doc>.

Ask your Financial Professional:

- ***Given my financial situation, should I choose an investment advisory service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

What fees will I pay?

For investment management services, you will pay an annual advisory fee equal to a percentage of your assets under management, charged quarterly, in advance. The more assets there are in your advisory account, the more you will pay in fees. Therefore, we have an incentive to encourage you to increase the assets in your account. We offer our financial planning services for an hourly fee. In addition to these fees, you may be charged by the custodian of your assets for transactions in your accounts, margin fees, custodial fees, or other charges as detailed separately for you on your custodial account application.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more detailed information, please review Form ADV 2A, specifically Items 5, available here:

<http://lwpreno.com/wp-content/uploads/2020/06/2019-ADV-2.doc>.

Ask your Financial Professional:

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We may recommend third-party investment advisers to assist with the management of your accounts. If we do so, we will receive compensation as an adviser, and the third-party investment adviser will also be compensated. This creates a conflict of interest because we have an incentive to recommend a third-party investment adviser to receive compensation.

Ask your Financial Professional:

- **How might your conflicts of interest affect me and how will you address them?**

For more information about our conflicts of interest, please review our Form ADV Part 2A, available here:

<http://lwpreno.com/wp-content/uploads/2020/06/2019-ADV-2.doc>.

How do your financial professionals make money?

Our financial professionals are compensated as a percentage of asset under management, using a sliding scale that may include lower fee percentages in accounts with higher account balances. This compensation model is designed to encourage the financial professional to act in the client's best interest, using industry best practices.

- We do not solicit nor accept any other compensation including cash or non-cash compensation.
- The scale is not based on time or complexity.
- There is a separate fee that is allowed for financial planning, that includes a separate agreement with the client.
- There are no preferred products, special product sales, commissions or contests.

Do you or your financial professionals have legal or disciplinary history?

Yes. You should visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Ask your Financial Professional:

- **As a financial professional, do you have any disciplinary history?**
- **For what type of conduct?**

For more information about our services, fees, and conflicts of interest, or to request a copy of this Customer Relationship Summary or our Form ADV Part 2A, please contact us at 866-591-2500.

Ask your Financial Professional:

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**